

1 MEDCHI, THE MARYLAND STATE MEDICAL SOCIETY
2 HOUSE OF DELEGATES
3

4 BOT Report 2-15
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6 INTRODUCED BY: Board of Trustees
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8 SUBJECT: 2016 Budget
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10 REFERRED TO: Reference Committee
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14 The Board of Trustees presents the MedChi 2016 Budget for approval by the House of Delegates.
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16 The budget for 2016 incorporates projected revenues of \$3,379,673 and projected expenses of
17 \$3,379,393 leaving a net profit, before depreciation, of \$280.
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19 Supporting documentation is attached. Further details regarding the budget, along with
20 documentation, will be provided during the Reference Committee on Wednesday, September 16
21 and the House of Delegates on Saturday, September 19 upon request.
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23 There is no dues increase. The current dues are as follows:
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25 Medical Student	Free
26 Resident and Fellow	Free
27 First year Active	\$300
28 Second year Active	\$400
29 Full Active	\$500
30 Affiliate (out of state)	\$205
31 Associate (part-time)	\$300
32 Administrative Affiliate (practice manager)	\$75

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34 Recommendations:
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- 36 1. That the House of Delegates approve the 2016 Budget, and
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38 2. That the Board of Trustees and the Finance Committee requests the following actions to
39 improve the fiscal health of MedChi:
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41 a. The Association Management Division must run at a profit, a report on the profitability
42 and benefits of that line of business shall be produced and delivered to the 2016 Spring
43 House of Delegates, and
44 b. The Agency is reporting continuing reductions in income. The Agency shall report
45 back to the 2016 Spring House of Delegates a sustainability plan, and
46 c. A study shall be conducted to evaluate the current dues for members and dues split with
47 the components. The study should make recommendations to lower dues or increase

1 dues, as well as adjust dues splits between MedChi and components based on levels of
2 work. A report shall be produced for the 2016 Spring House of Delegates, and
3 d. MedChi shall reconvene the non-dues revenue task force, and review its prior report
4 and make additional recommendations to the 2016 Spring House of Delegates.
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6 3. That the remainder of the report be filed.
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9 As adopted by the House of Delegates at its meeting on September 19, 2015.